

**IN THE UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

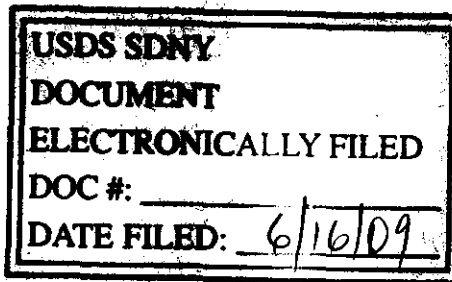
CAXTON INTERNATIONAL LIMITED,
CAXTON EQUITY GROWTH HOLDINGS,
LP, individually and derivatively on behalf of
the RESERVE INTERNATIONAL
LIQUIDITY FUND, LTD.,

Plaintiffs,

v.

RESERVE INTERNATIONAL LIQUIDITY
FUND, LTD., RESERVE MANAGEMENT
CO., INC., RESRV PARTNERS. INC., THE
RESERVE FUND, BRUCE R. BENT,
BRUCE R. BENT, II, ARTHUR BENT, III,
EDWIN EHLERT, JR., WILLIAM E.
VIKLUND, JOSEPH D. DONNELLY,
WILLIAM J. MONTGORIS, FRANK J.
STALZER, RONALD J. ARTINIAN,
SANTA ALBICOCCO, and STEPHEN P.
ZIENIEWICZ,

Defendants.



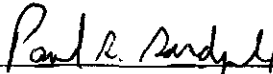
~~PROPOSED ORDER~~
No. 09-CV-782 (PGG)

WHEREAS, pursuant to an Order dated November 7, 2008, issued in *Caxton International Limited v. Reserve International Liquidity Fund, Ltd.*, Index No. 08/602875 (Sup. Ct. N.Y. County), defendants are enjoined from disbursing monies from the Reserve International Liquidity Fund, Ltd. (the "Fund") absent an Order permitting such a disbursement; and

WHEREAS all parties to this action consent to the distribution from the Fund, on or before June 19, 2009, of no more than \$400 million (inclusive of the \$150 million ordered by the Court on April 15, 2009);

IT IS HEREBY ORDERED THAT this court's Order of June 5, 2009 is hereby vacated; defendants shall disburse from the Fund monies in the amount of no more than \$400 million (inclusive of the \$150 million ordered by the Court on April 15, 2009), such distribution shall be made *pro rata* basis for each share as to which redemption has been or could be requested.

SO ORDERED:



Hon. Paul G. Gardephé

Dated: June 13, 2009